

Westerly Community Credit Union

Dear Member:

In accordance with new government regulations, overdraft protection rules will change on August 15, 2010, specifically in regards to ATM and DEBIT transactions, requiring you to 'Opt-in' in order to continue to have overdrafts paid.

Reminder: An overdraft is when you do not have enough money in your account to cover a transaction. Currently, WCCU pays the amount of the transaction, despite the lack of funds up to a pre-selected limit*, for both ATM & Debit transactions, checks, and automatic bill payments and you are charged an overdraft fee of \$28.00 per item.

Effective August 15, 2010, we cannot pay overdrafts for ATM and/or DEBIT transactions, unless you sign the form below, 'Opting-in' or asking for this service.

Please know, if you choose to not 'Opt-in' for overdraft protection by August 15, 2010, on your ATM and/or DEBIT card, your transactions will not be covered by WCCU and those transactions will be declined.

If you should have any questions regarding this new policy or wish to discuss other overdraft protection options, please feel free to call 401-596-7000 and speak to a Member Service Representative.

Avoid fees altogether by monitoring your accounts online through our Online Banking service. Simply visit our website, www.westerlyccu.com, and view your accounts, see if checks have cleared, transfer money between accounts, pay bills, sign up for Mobile Banking, and so much more. And what's more, it is a free and secure service!

'Opt-in' for Overdraft Protection

Please print this form, fill out the requested information below and return it to any WCCU Location or email to eservices@westerlyccu.com.

Yes- I would like to have overdraft protection linked to my ATM and/or Debit card in order to authorize Westerly Community Credit Union to pay overdrafts on my ATM and/or Debit card transactions.

Printed Name: _____

Signature: _____

Date: _____

Account Number: _____ Checking ID #: _____

*I understand that I have an ongoing right to revoke this consent at any time. Westerly Community Credit Union will pay overdrafts at our discretion. We do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined. There is no limit on the total fees we can charge you for overdrawing your account. * Pre-selected limit is \$750-\$1000.*

Westerly ~ Wyoming
South Kingstown
www.westerlyccu.com
401.596.7000

Overdraft Protection Program Comparison

	OOPs (Occasional Overdraft Protection)	Sweep Processing	Overdraft Lines of Credit
What is it?	Automatically covers overdrafts up to a specified limit	Allows WCCU to access your savings account to cover insufficient funds	A line of credit you can access to cover insufficient funds
How do I sign up?	Automatically signed up 30 days after checking account is opened. ATM and Debit card transactions (sign up required- form is online or in branches)	Must sign form to participate either in branches or online at www.westerlyccu.com	Must apply for line through branches or online at www.westerlyccu.com
Linked to what account?	One checking account per Tax ID number	A statement savings account or Line of Credit	Line of Credit
Insufficient Funds Fee	\$28.00 per item declined	\$5.00 per Sweep	\$5.00 per transaction and 18% APR ¹
Is there a limit on how much I can overdraft my account?	Will cover insufficient funds up to \$750 for Personal and \$1000 for business, incurring a fee per declined transaction.	Transfers funds from your Savings account to cover insufficient funds, incurring a fee per transaction	Up to \$2000 revolving Line of Credit with a low fixed rate
What transactions are covered?	Checks and automatic bill payment. Also, ATM and Debit card transactions (sign up required)	Checks and automatic bill payment. Also, ATM and Debit card transaction (sign up required)	Checks and automatic bill payment. Also, ATM and Debit card transaction (sign up required)

Avoid Overdraft Fees...

by monitoring your accounts online through our Online Banking service. Simply visit our website, www.westerlyccu.com, and view your accounts, see if checks have cleared, transfer money between accounts, pay bills, sign up for Mobile Banking, and so much more.

And what's more, it is a free and secure service!

This Credit Union is federally-insured by the National Credit Union Administration. See our complete *Account Disclosure* and or *Fee Schedule* for more details.
¹Annual Percentage Rate (APR) as of 3/1/10 and subject to change.

**Westerly
Community**
Credit Union

Westerly ~ Wyoming
South Kingstown
www.westerlyccu.com
401.596.7000

For more information about our products & services, please visit any office, our website- www.westerlyccu.com, or call 401-596-7000 to speak with a Member Service Representative.