

# Take the Challenge Financial Worksheet

Take the Challenge to be Financially Successful.



*Please take the time to tell us what is important to you, so we can help you achieve financial success.*

## YOUR PRIORITIES

Rank the importance of the following items: (1) Low • (5) High

- Reducing or eliminating my debt ..... 1 2 3 4 5
- Establishing emergency savings ..... 1 2 3 4 5
- Saving or paying for college ..... 1 2 3 4 5
- Retirement planning ..... 1 2 3 4 5
- Purchasing/building/remodeling a home ..... 1 2 3 4 5
- Fixing or building your credit ..... 1 2 3 4 5
- Buying or refinancing a car/vehicle ..... 1 2 3 4 5
- Other: \_\_\_\_\_ ... 1 2 3 4 5

## PERSONAL

Name: \_\_\_\_\_ DOB: \_\_\_\_/\_\_\_\_/\_\_\_\_

Spouse/Partner: \_\_\_\_\_ DOB: \_\_\_\_/\_\_\_\_/\_\_\_\_

Number of Dependents: \_\_\_\_ Age(s): \_\_\_\_\_

Best way to contact you:  Phone: ( \_\_\_\_ ) \_\_\_\_\_ •  Email: \_\_\_\_\_

Do you currently:  Own (If you own, your home value: \$ \_\_\_\_\_ ) •  Rent •  Other: \_\_\_\_\_

Yearly Household Income:  Under \$30,000 •  \$30,000-\$60,000 •  \$60,000-\$100,000 •  \$100,000 and up

## YOUR ACCOUNTS

| Account       | Balance  | At What Institution? | Account             | Balance  | At What Institution? |
|---------------|----------|----------------------|---------------------|----------|----------------------|
| Checking .... | \$ _____ | _____                | Life Insurance .... | \$ _____ | _____                |
| IRA .....     | \$ _____ | _____                | Other .....         | \$ _____ | _____                |
| 401K/B .....  | \$ _____ | _____                | Other .....         | \$ _____ | _____                |
| Pension ..... | \$ _____ | _____                | Other .....         | \$ _____ | _____                |

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_/\_\_\_\_/\_\_\_\_

Your signature authorizes us to check financial information data, which may include the Credit Union obtaining a credit report or credit score from any consumer reporting agency to verify your eligibility for any accounts and services we offer or you may request.

**Comments:** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Westerly  
Community  
Credit Union**

Westerly ~ Richmond  
South Kingstown  
[www.westerlyccu.com](http://www.westerlyccu.com)  
401.596.7000

(For internal use) Follow-up Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Summary: \_\_\_\_\_  
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Refer to for follow-up: \_\_\_\_\_ Follow-up Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Follow-up notes: \_\_\_\_\_  
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# Take the Challenge Budget Worksheet

Take the Challenge to be Financially Successful.



Knowing what you spend and discovering ways to save is the first step to achieving financial success and WCCU is here to help!

**Westerly Community**  
Credit Union

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Helping our members achieve financial success!

Step #3: Subtract your 'Total Expenses' from your 'Total Monthly Spendable Income' to see if you have a surplus or shortage.

## Do Your Budget in 3 Easy Steps

### Step #1: Determine Your Monthly Spendable Income

Monthly gross income..... \$ \_\_\_\_\_  
 Add: Any additional income (child support etc)..... \$ \_\_\_\_\_  
**Total Monthly Gross Income..... \$ \_\_\_\_\_**  
 Subtract: Taxes, Health Ins. & Other Payroll Deductions..... \$ \_\_\_\_\_  
 Subtract: Savings, 401K, etc..... \$ \_\_\_\_\_  
**Total monthly spendable income..... \$ \_\_\_\_\_**

### Step #2: Determine Your Total Monthly Expenses

#### HOUSING EXPENSES

Rent or Mortgage..... \$ \_\_\_\_\_  
 Utilities..... \$ \_\_\_\_\_  
 Insurance..... \$ \_\_\_\_\_  
 Repairs..... \$ \_\_\_\_\_  
 Taxes..... \$ \_\_\_\_\_  
**Total Housing Expenses..... \$ \_\_\_\_\_**

#### CAR EXPENSES

Loan payment(s)..... \$ \_\_\_\_\_  
 Gas..... \$ \_\_\_\_\_  
 Insurance..... \$ \_\_\_\_\_  
 Maintenance & repairs..... \$ \_\_\_\_\_  
**Total Car Expenses..... \$ \_\_\_\_\_**

#### DEBTS YOU OWE

Creditor: \_\_\_\_\_ Total balance- \$ \_\_\_\_\_  
 Your monthly payment: \$ \_\_\_\_\_  
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 Your monthly payment: \$ \_\_\_\_\_  
 Creditor: \_\_\_\_\_ Total balance- \$ \_\_\_\_\_  
 Your monthly payment: \$ \_\_\_\_\_  
**Total Credit Card & Other Debt..... \$ \_\_\_\_\_**

#### MISCELLANEOUS EXPENSES

Charitable Contributions..... \$ \_\_\_\_\_  
 Groceries, Lunches, Meals Out..... \$ \_\_\_\_\_  
 Childcare/Support..... \$ \_\_\_\_\_  
 School Tuition/Supplies..... \$ \_\_\_\_\_  
 Medical Bills & CoPays..... \$ \_\_\_\_\_  
 Prescription Medicines..... \$ \_\_\_\_\_  
 Pet Supplies & Vet Exams..... \$ \_\_\_\_\_  
 Entertainment, Cable, Video Rentals..... \$ \_\_\_\_\_  
 Newspaper, Magazine Subscriptions..... \$ \_\_\_\_\_  
 Clothing..... \$ \_\_\_\_\_  
 Haircuts..... \$ \_\_\_\_\_  
 Other..... \$ \_\_\_\_\_  
**Total Miscellaneous..... \$ \_\_\_\_\_**

**Total monthly expenses..... \$ \_\_\_\_\_**

**Step #3: Determine if you have a Monthly Surplus or Shortage..... \$ \_\_\_\_\_**