



Payment Protection

protect your family from debt

Life is challenging and setbacks happen. Ensure that your family is never burdened with debt when the unthinkable occurs, like a disability, illness, unexpected death, or involuntary unemployment.

Payment Protection¹

One of the best ways to provide financial security for your family is with Loan Payment Protection. You pay just pennies a day and only buy enough protection to cover your loan balance - and that saves you money and gives you peace of mind.

Member's Choice Borrowers Security

- In the case of death, having Member's Choice Borrower Security will cancel the loan balance up to \$50,000 (\$75,000 if Home Equity protection).
- In the case of a disability due to covered illness or injury, having Member's Choice Borrower Security will cancel your monthly loan payment up to 12 months or \$12,000.
- Involuntary unemployment can also be covered, canceling your monthly payments up to 3 months or \$1,500 if you are involuntarily unemployed.
- **Other Benefits Include...**
 - Simple eligibility requirements.
 - Protects your credit rating.
 - Fast, easy enrollment.
 - No medical screening.
 - Immediate coverage for eligible borrowers.
 - Cost is included in your loan payment.

GAP (Guaranteed Asset Protection) Advantage

This coverage is a voluntary, non-insurance program, offered as protection on your vehicle to enhance your standard insurance coverage. It waives the difference between your primary insurance company's settlement and the payoff of your loan.²

Included in this program is a waiver of your insurance deductible and an additional \$1,000 credit towards the financing of a replacement vehicle financed with WCCU.³

- New or used vehicles are eligible.
- Available for automobiles, vans, and light trucks.⁴
- Some eligibility requirements apply.
- Coverage up to 72 months.
- Can be purchased at any time during the loan.
- Visit us online to get a quote today!

As a thank you for purchasing GAP Advantage, we will provide you with the Auto Advantage Program which includes the Auto Deductible Reimbursement (ADR) benefit and other valuable services. Ask a Member Service Representative for details!

Mechanical Breakdown Protection

This coverage is designed to help you pay for expensive repair bills due to failure of major components in your vehicle. You can add this protection to your loan payments at any time during the term of your loan or you can purchase it in full if you financed your vehicle somewhere else. This coverage offers three levels of protection, is available for new or used vehicles and can be cancelled at any time. Visit us online to get a quote today!

Establishing an emergency savings while paying bills can be a difficult task. Take the 1st step to financial success by filling out a Take the Challenge financial worksheet. For more information, call us today.

Westerly Community Credit Union

Westerly ~ Richmond ~ South Kingstown

www.westerlyccu.com

401.596.7000

Helping our members achieve financial success!

1. The insurance products listed are not federally insured and are offered by a separate entity who accepts deposits on behalf of the credit union, that is not affiliated, guaranteed or obligations of the credit union and may involve investment risk. 2. Less delinquent payments, late charges, refundable service warranty contracts and other insurance related charges. 3. Deductible waiver is available in most (CT & RI are included) but not all states, replacement vehicle must be financed within 60 days from date of loss. 4. GAP Advantage is subject to limitations and exclusions, consult your member service representative to determine if your vehicle qualifies. Federally insured by NCUA.

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