

WCCU BUSINESS PLATINUM VISA® CREDIT CARD

WCCU offers a Business Platinum VISA® Credit Card to meet all of your credit needs. Every WCCU VISA® Credit Card comes with a low rate, no hidden fees and an easy balance transfer option.

- **0.00%** introductory APR* for new cardholders on purchases and balance transfers for first fifteen months
- Credit lines from \$500 to \$25,000
- Earn points for each purchase you make redeemable for airline travel, merchandise and cash through CUREwards Mall (cash may be used to pay your Credit Card bill, transferred into a WCCU deposit account or donated to charity)
- Earn 2x points when purchases are made in Washington County, RI and New London County, CT

WCCU VISA® Credit Card Benefits:

- No Annual Fee
- Low Interest Rate
- Easy Balance Transfers
- Accepted Worldwide
- Emergency Card Replacement
- 24 Hour Member Service

Card Payment Options:

- Online Anytime
- Automatic Transfer
- Telephone
- In Branch

WCCU BUSINESS PLATINUM VISA® CREDIT CARD APPLICATION

Member # _____ Tax ID Number _____

Legal Name _____

Type of Industry _____
 (LLC) (C-Corp)
 (DBA) (S-Corp)
 (Sole Proprietor)
 (Partnership)

Annual Gross Revenues _____

Annual Net Profit _____ Date Established _____

Mailing Address _____ PO Box _____

City _____ State _____ Zip _____

CARDHOLDER INFORMATION

Name (Last, First, MI) _____

Date of Birth _____ Social Security Number _____

Mothers Maiden Name _____

Residential Address (Required) _____ PO Box _____

City _____ State _____ Zip _____

Home Phone _____ Mobile Phone _____

Years at Address _____ Email Address _____

Work Phone _____ % of Ownership _____ Annual Salary _____

Other Income _____

Mortgage Payment _____ Mortgage Holder _____ Current Rate _____

Major Credit Cards _____ Total Monthly Payments _____
 VISA® MasterCard® American Express® Discover®

Other Loans _____ Total Monthly Payments _____

WCCU BUSINESS PLATINUM VISA® CREDIT CARD APPLICATION CONTINUED

PERSONAL REFERENCE

Name (Last, First, MI) _____

Residential Address (Required) _____ PO Box _____

City _____ State _____ Zip _____

Home Phone _____ Mobile Phone _____

BALANCE TRANSFER

Here's a Great Idea: Qualifying members can transfer their other outstanding credit card balances (from other financial institutions) over to a lower interest WCCU VISA® Credit Card up to their approved credit card limit. **To take advantage of this offer, just complete the form and sign!**

I hereby authorize WCCU to debit my WCCU Business Platinum VISA® Credit Card with the amount listed below, and pay each such amount to the card issuer as indicated.

Card Issuer _____ Pay Off Amount _____

Payment Address _____

City _____ State _____ Zip _____

Account # _____

Balance transfers may take 2-4 weeks to process. You may need to make interim payments on these credit card accounts. Balance transfers from another WCCU loan or credit card are not permitted.

IMPORTANT INFORMATION - PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask you for your name, address, date of birth and other information that will allow us to identify you. We may ask to see your driver's license or other identifying documents.

WCCU BUSINESS PLATINUM VISA® CREDIT CARD CARDHOLDER DISCLOSURE AND AGREEMENT

Business Owner authorizes Westerly Community Credit Union ("we", "us", or "our") to obtain a consumer credit report and a business credit report for use in assessing his/her personal creditworthiness in connection with an application by Business, of which Business Owner is an employee, principal, owner, partner, officer, or guarantor, for a WCCU Business Platinum VISA® Credit Card. We need such consumer reports because Business Owner may have direct, contingent, present, or future liability to us for the Company's obligation in connection with the Account. All applicants agree that, as long as the Account is open, we may obtain credit reports about the applicants from time to time. We reserve the right to consider the applicant for a lower line of credit if one was requested. This application must be signed by a Business Owner with authority to bind the Business to the terms of this Application Agreement. The Business Owner certifies that the execution, delivery and performance of this Application has been authorized by all necessary corporate action by the Business, and will provide evidence of such action upon request. If the Business is approved for the WCCU Business Platinum VISA® Credit Card, the Business Owner requests and directs us to open a WCCU Business Platinum VISA® Credit Card Account ("Account") and to issue WCCU Business Platinum VISA® Credit Cards ("Cards") to any individual Employees of the Business, including the Business Owner, designated by the Business Owner on this Application or its addendum, or by any process agreed to by us and the Business. The Business Owner and each individual Employee applicant understand and agree that the Business, the Business Owner, and the individual Employees will be liable for charges to the Account as follows: 1) the Business is jointly and severally liable with each individual Employee as to that individual Employee's charges; 2) the Business Owner and each individual Employee is individually liable as to their respective individual charges; and 3) the Business Owner is individually liable and jointly liable with the Business for all charges made to the Account. Each applicant understands and agrees that we may increase or decrease the APR or credit limit assigned to the Account and/or to the Cards within the Account or close the Account at any time based on our credit guidelines, credit report information, Account history, or the financial circumstances of the Cardholder. At the time the Account is opened, individual Employees, including the Business Owner, will be issued Cards and a WCCU Business Platinum VISA® Credit Card Cardholder Disclosure and Agreement governing individual use of the Account and individual Employee liability for charges to the Account. By providing a telephone number for a cellular phone or other wireless device, you are expressly consenting to receiving communications at that number, including, but not limited to, prerecorded or artificial voice message calls, text messages, and calls made by an automatic telephone dialing system from us and our affiliates and agents. This express consent applies to each such telephone number that you provide to us now or in the future and permits such calls regardless of their purpose. These calls and messages may incur access fees from your cellular provider. If WCCU accepts this application, I agree to read the WCCU Business Platinum VISA® Credit Card Cardholder Disclosure and Agreement that will be sent in the mail prior to the cards arrival. Use of the Card or the Account will signify acceptance of these terms. I agree to be obligated under its provisions and bound by its terms, as amended from time to time, upon first use of the credit card by me. All applicants must be at least 18 years old and agree that Accounts will be used primarily for business purposes, and not personal, family, or household purposes. Information from this Application may be shared with our affiliates.

Signature of Business Owner _____ Date _____

Signature of Cardholder _____ Date _____

*See tables on back for more details about rates, fees, and other important cost information.

***SUPPLEMENT TO WCCU BUSINESS PLATINUM VISA® CREDIT CARD CARDHOLDER DISCLOSURE AND AGREEMENT.**

Special Note: Introductory Annual Percentage Rate on Balance Transfers - The interest rate which will apply to balance transfers during the first fifteen (15) months following the opening of your account is a special introductory rate and is not based on the index and margin which are set forth in the WCCU Variable Rate VISA Cardholder Agreement and Disclosure Statement. The special introductory ANNUAL PERCENTAGE RATE is 0.00% which corresponds to a Daily Periodic Rate of 0.0000000%. Beginning in the billing cycle which next follows the expiration of the fifteen (15) month introductory rate period, the variable annual percentage rate described in your WCCU Variable Rate VISA Cardholder Agreement and Disclosure Statement will apply to any existing and new transferred balances. The ANNUAL PERCENTAGE RATE which would have applied using the margin and index in effect on January 1, 2019 is 11.15% - 20.15% which corresponds to a Daily Periodic Rate of 0.030548 - 0.055205%.

INTEREST RATES AND INTEREST CHARGES

Annual Percentage Rate (APR) for Purchases and Balance Transfers	A fixed introductory APR of 0.00% will apply through the first fifteen billing cycles of your account. After that, your variable APR will be 11.15% - 20.15% (as of 1/1/2019). This APR will vary with the market based on Wall Street Prime & credit worthiness.**
Penalty APR and When It Applies	Up to 21.00% . This APR may be applied to your account if you: (1) Fail to make the minimum payment by the payment due date; (2) Provide false information to us; (3) Use the Account for an illegal transaction; (4) Do not pay debts (including other accounts with us) when due; (5) Make a payment that is returned or dishonored, or; (6) Fail to keep a promise under the agreement or we believe you will not keep a promise, including making payments. Introductory APR will be revoked if any of the above occurs. How Long Will the Penalty APR Apply? If your APRs are increased due to any default (as described above), the Penalty APR will be effective until six (6) consecutive payments are made on time.
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date of each month. You will pay interest on Balance Transfers and Convenience Checks from the transaction date, unless promotional terms apply.
Minimum Interest Charge	There is no minimum interest charge.
For Credit Card Tips from the Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at https://www.consumerfinance.gov/learnmore.

FEES

Annual Fee	None
Transaction Fees: Balance Transfer Foreign Transaction	Either \$10 or 2.90% of the amount of each transfer, whichever is greater, through the first fifteen (15) billing cycles then none. 1% of the U.S. dollar amount of transactions in a foreign country.
Penalty Fees: Late Payment Returned Payment Over limit Fee	Up to \$35 \$25 None

Right to Change Terms: We may change APRs, fees, and other Account terms in the future based on your experience with Westerly Community Credit Union as provided under the Cardholder Agreement and applicable law.

How we will Calculate Your Balance: We use a method called "average daily balance" (including new purchases).

How we Apply Your Payments: We apply your minimum payment to balances with the lower APRs first, including promotional APRs. Amounts paid over the minimum payment will be applied in the order of highest to lowest APR balances.

Can We Increase Interest Charges And Fees? We may increase your interest charges for new transactions and your fees after the first year of the account. We may change any other terms of your account at any time. We will give you notice of any changes as required by law.

****How Do We Calculate Variable Rates:** Variable rates may change quarterly based upon the movement in the highest prime rate as published in the Wall Street Journal (the "Prime Rate") on March 15th, June 15th, September 15th and December 15th of each year (the "index dates"). We add 5.90% - 14.90% to the Prime Rate on each index date to determine the Purchases/Balance Transfers APR. A change in the APR resulting from a change in the index on any of the above index dates will be effective as of the beginning of your billing period in the May, August, November or February next following that index date. The Prime Rate as of December 15, 2018 was 5.25%.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in the Cardholder Agreement.

How Do We Calculate the Interest Charge: The Interest Charge for a billing cycle is computed by applying the applicable periodic rate to the "average daily balance" of your Purchases Account (which includes balance transfers). To get the average daily balance, we take the beginning balance of your Purchases Account each day, add any new purchases, or balance transfers, and subtract any payments, credits, unpaid periodic interest charges and other unpaid fees and charges. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the average daily balance. Finally, we multiply the average daily balance by the daily periodic rate (the APR divided by 365) and the number of days in the billing period.

(Rev. 12/15/18)

Please complete the application and submit it to one of our four branch locations.

122 Granite St. • Westerly, RI 02891

244 Post Rd. • Westerly, RI 02891

64 Kingstown Rd. • Wyoming, RI 02898

4979 Tower Hill Road • Wakefield, RI 02879

If you have any questions, please call us at 401.596.7000.

To apply online visit us at www.westerlyccu.com.



Are you trying to find money in your budget to renovate your home, buy a car, save for your children's education, start an emergency fund or save for your retirement? WCCU can help!

Take the Challenge

To Be Financially Successful.

Get started today by filling out a "Take the Challenge" financial worksheet at one of our branches or online at www.westerlyccu.com!

Insured by NCUA.

WCUM-6181 1/19

WCCU VISA® Credit Cards

Information & Application

Business Platinum VISA® Credit Card

Ask about our Low Rate, Rewards & Secured Platinum VISA® Credit Cards.

Westerly Community Credit Union

Westerly ~ Richmond South Kingstown

www.westerlyccu.com
401.596.7000

Helping our members achieve financial success!